The Giddings News

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Test Well at Lexington

is Abandoned

The test well at Lexington has been abandoned and the machinery loaded for Electra. The company who was boring the well was under contract to go down 3,000 ft., which they did, having reached 3,033 ft. and they received orders to move their rig at once. When it is remembered that the Mexia fields are about 3,600 ft. in depth and the Breckeundge wells are about 3,400, it is hardly probable that the company drilling anticipated finding oil under 3,000. Anyway we are informed that by fulfilling their contract the drillers have extended their lease for five years. The drillers received a portion of the leases for sinking the hole. Oil prospects in Lee County are now where they were before the well was begun, and many people still believe that Lee County will yet be developed into an oil field.